H.R.  ______

To direct the Secretary of Defense to compensate members of the Armed Forces for certain taxes deferred pursuant to Internal Revenue Service Notice 2020-65.

IN THE HOUSE OF REPRESENTATIVES

Mr. Hastings introduced the following bill; which was referred to the Committee on ______

A BILL

To direct the Secretary of Defense to compensate members of the Armed Forces for certain taxes deferred pursuant to Internal Revenue Service Notice 2020-65.

1  Be it enacted by the Senate and House of Representa-
2  tives of the United States of America in Congress assembled,
3  SECTION 1. SHORT TITLE.
4  This Act may be cited as the “Armed Forces De-
5  ferred Tax Relief Act”.

(Original Signature of Member)
SEC. 2. COMPENSATION OF MEMBERS OF THE ARMED FORCES FOR CERTAIN TAXES DEFERRED PURSUANT TO INTERNAL REVENUE SERVICE NOTICE 2020-65.

In the case of a member of the Armed Forces whose taxes were deferred pursuant to Internal Revenue Service Notice 2020-65, if such deferred taxes are withheld by the Secretary of Defense during the period beginning on January 1, 2021, and ending on April 30, 2021, the Secretary shall (contemporaneous with such withholding) make a payment to such member in an amount equal to the deferred tax so withheld. Any payment under this section shall be excluded from gross income of the member and exempt from taxation under any provision of Federal law.